

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2538</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Lawson</b>
<b>Date:</b>	<b>3/13/2023</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB2538 requires any pooled investment program for a county, city or town to be governed through an interlocal cooperative agreement. The governing body of the local government must amend their written investment policies prior to participating in a qualified program. The measure also allows investment purchases by a qualified program to bypass existing investment restrictions.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 2538 in its current form expands the investment options available to county treasurers. The measure is not anticipated to have a direct impact on the state treasury, the state budget, or appropriations.

Prepared By: John McPhetridge, House Fiscal Staff

**Other Considerations**

None.